

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended April 30, 2013

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File No. **333-185278**

ZEWAR JEWELLERY, INC.

(Exact Name of Small Business Issuer as specified in its charter)

Nevada

(State or other jurisdiction of
incorporation or organization)

90-0911609

(I.R.S. employer identification no.)

**Sunshine Building, Adade Faria Road,
Margao, Goa, India 403601**

(Address of principal executive offices)

Registrant's telephone number, including area code: (011) 91-99-23-81-74-03

Check whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. **Yes** **No**

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). **Yes** **No**

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). **Yes** **No**

3,000,000 shares of registrant's common stock, \$0.0001 par value, were outstanding at May 20, 2013. Registrant has no other class of common equity.

PART I. FINANCIAL INFORMATION

Item 1 Financial Statements.

Zewar Jewellery, Inc.

(A Development Stage Company)

Condensed Balance Sheets

(unaudited)

	April 30, 2013	October 31, 2012
	\$	\$
ASSETS		
Current assets		
Cash	5,915	15,000
Total current assets	5,915	15,000
Total assets	5,915	15,000
LIABILITIES AND STOCKHOLDER'S EQUITY (DEFICIT)		
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	9,800	1,035
Total current liabilities	9,800	1,035
Total liabilities	9,800	1,035
STOCKHOLDER'S EQUITY (DEFICIT)		
Preferred stock: \$0.0001 par value, 25,000,000 authorized, 0 issued and outstanding	-	-
Common stock: \$0.0001 par value, 100,000,000 authorized, 3,000,000 issued and outstanding as of April 30, 2013 and October 31, 2012	300	300
Additional paid-in capital	14,700	14,700
Deficit accumulated during the development stage	(18,885)	(1,035)
Total stockholder's equity (deficit)	(3,885)	13,965
Total liabilities and stockholder's equity (deficit)	5,915	15,000

(The accompanying notes are an integral part of these financial statements)

Zewar Jewellery, Inc.
(A Development Stage Company)
Condensed Statements of Operations
(Unaudited)

	For the Three Months Ended April 30, 2013 \$	For the Six Months Ended April 30, 2013 \$	For the Period From September 26, 2012 (inception) to April 30, 2013 \$
Expenses			
General and administrative	8,120	17,850	18,885
Loss from operations	(8,120)	(17,850)	(18,885)
Net loss	(8,120)	(17,850)	(18,885)
Net loss per share - basic and diluted	(\$0.00)	(\$0.01)	
Weighted average shares outstanding - basic and diluted	3,000,000	3,000,000	

(The accompanying notes are an integral part of these financial statements)

Zewar Jewellery, Inc.
(A Development Stage Company)
Statements of Cash Flows
(Unaudited)

	For the Six Months Ended April 30, 2013 \$	Period From September 26, 2012 (inception) to April 30, 2013 \$
Cash flows from operating activities		
Net loss	(17,850)	(18,885)
Adjustments to reconcile to net cash used in operating activities:		
Change in operating assets and liabilities		
Accounts payables and accrued liabilities	8,765	9,800
Net cash used in operating activities	(9,085)	(9,085)
Cash flows from financing activities		
Proceeds from issuance of common stock	-	15,000
Net cash provided by financing activities	-	15,000
Change in cash	(9,085)	5,915
Cash - beginning of period	15,000	-
Cash - end of period	5,915	5,915
Supplemental cash flow disclosures		
Cash paid For:		
Interest	-	-
Income tax	-	-

(The accompanying notes are an integral part of these financial statements)

Note 1: Nature and Continuance of Operations

Zewar Jewellery, Inc. (the "Company") was incorporated in the state of Nevada on September 26, 2012 ("Inception") and is in the development stage. The Company intends to operate as an on-line imitation jewellery retailer. The Company's corporate headquarters are located in Margao, India and its fiscal year-end is October 31.

In accordance with Accounting Standards Codification ("ASC") 915, the Company is considered to be in the development stage. Its activities to date have been limited to capital formation, organization and development of its business plan. The Company has not commenced operations.

Note 2: Basis of Presentation

Unaudited Interim financial statements

The accompanying unaudited interim financial statements have been prepared in accordance with United States generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q of Regulation S-X. They may not include all information and footnotes required by United States generally accepted accounting principles for complete financial statements. However, except as disclosed herein, there has been no material changes in the information disclosed in the notes to the financial statements for the period ended October 31, 2012 included in the Company's Registration Statement (Form S-1) filed with the Securities and Exchange Commission on February 6, 2013. These interim unaudited financial statements should be read in conjunction with those financial statements included in the Registration Statement (Form S-1). In the opinion of management, all adjustments considered necessary for a fair presentation, consisting solely of normal recurring adjustments, have been made. Operating results for the six months ended April 30, 2013 are not necessarily indicative of the results that may be expected for the year ending October 31, 2013.

Note 3: Capital Stock

The total number of common shares authorized that may be issued by the Company is 100,000,000 shares with a par value of \$0.0001 per share.

The total number of preferred shares authorized that may be issued by the Company is 25,000,000 shares with a par value of \$0.0001 per share. The preferred stock may be issued in one or more series, from time to time, with each series to have such designation, relative rights, preference or limitations, as adopted by the Company's Board of Directors.

At April 30, 2013, there were no outstanding stock options or warrants.

The Company became a reporting company on February 20, 2013 and will be offering a total of 3,200,000 shares of Company's common stock on a "self-underwritten" basis at a fixed price of \$0.01 per share.

Note 4: Going Concern

These financial statements have been prepared on a going concern basis which assumes the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The Company anticipates future losses in the development of its business raising substantial doubt about the Company's ability to continue as a going concern. The ability to continue as a going concern is dependent upon the Company generating profitable operations in the future and/or obtaining the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due. Management intends to finance operating costs over the next twelve months with loans from directors, related parties and/or issuance of common shares.

Item 2. Management's Discussion and Analysis of Financial Conditions and Results of Operations.

The following discussion of our financial condition, changes in financial condition, plan of operations and results of operations should be read in conjunction with our unaudited interim financial statements from our inception (September 26, 2012) to April 30, 2013 and the three and six months ended April 30, 2013, together with the notes thereto included in this Form 10-Q. The discussion contains forward-looking statements that involve risks, uncertainties and assumptions. Our actual results may differ materially from those anticipated in these forward-looking statements as a result of many factors.

Overview

Zewar Jewellery, Inc. was incorporated in the State of Nevada on September 26, 2012. Our office is located at the premises of our President, Mohsin Mulla, who provides such space to us on a rent-free basis at Nizami's Family Shoppee, Sunshine Building, Adade Faria Road, Margao, Goa, India.

We are a development stage company with plans to enter into the business of the online retail sale of imitation jewelry. Our product line will consist of middle and high end silver and bronze imitation jewelry which will be either hand crafted in the Indian cottage industry or manufactured to specification. Our president has ample experience in this field. We intend to sell these products through an internet website. We have initially raised \$15,000 from the sale of shares to Mohsin Mulla, our sole director and officer.

The Company became a reporting company on February 20, 2013 after we had filed a prospectus that relates to the offering of a total of 3,200,000 shares of our common stock on a "self-underwritten" basis at a fixed price of \$0.01 per share. We intend to have investors to subscribe to our shares and issue bank drafts in the name of our President (in trust) and then the \$32,000 will be deposited into our North America bank account. We anticipate that the placement will be completed by June 4, 2013.

There have been no material reclassifications, mergers, consolidations or purchases or sales of any significant amount of assets not in the ordinary course of business since the date of incorporation. The Company has never been party to any bankruptcy, receivership or similar proceeding, nor has it undergone any material reclassification, merger, consolidation, purchase or sale of a significant amount of assets not in the ordinary course of business.

We are a development stage company and since inception, we have not generated consistent revenues and have incurred a cumulative net loss as reflected in the financial statements. We have minimal assets and have incurred losses since inception. Our limited start-up operations have consisted of the formation of our business plan and identification of our target market.

Our auditors have issued a going concern opinion. This means that there is substantial doubt that we can continue as an ongoing business for the next twelve months. This is because we have not generated any revenues and no revenues are anticipated.

Plan of Operation

About Our Company

In our plan of operation, we plan to develop a website where we will catalogue our jewelry line and create a method of payment for the jewelry items and delivery charges. We seek to provide a convenient shopping experience. We may require additional funding in order to pursue our business objectives and there is no guarantee that we will be successful in this regard.

While we have not yet developed our jewelry product line, our President has conducted a limited amount of informal research regarding the popular jewelry sales in his retail establishments. We intend to continue to identify specific product lines.

The first stage of our business plan is to develop our website, and begin development of our product line, followed by development of the marketing plan. To develop our website, we will begin to design an information page which will utilize artwork and a logo and include our mission statement, a brief biography of our President, our product line, price list, contact information and ordering instructions. This information page will serve as an "e-brochure." We plan to distribute the e-brochure electronically via the internet in accordance with all laws governing online solicitation known as spam mail. We plan to obtain the email addresses from various alliances such as various email address providers. We will contract web space from a local Internet service provider. We intend to establish an office in our President's premises to maintain the website and database. This will include physical office space, computer equipment, telephones and other assets as required to maintain the operations.

We have retained the services of tenpl.com of India to develop of our website which may take approximately 2 to 3 months. We have bought domain name www.zewar.in and once the site is developed we plan to register and list our web address with widely used search engines and directories.

The Company is a reporting company and has filed a prospectus that relates to the offering by the Company of a total of 3,200,000 shares of our common stock at a fixed price of \$0.01 per share. We intend to raise the \$32,000 in India and by June 4, 2013, the funds will be transferred to our North American bank from where we plan to finance the initial stages of our operations.

Our budget for the next stage of our business plan is as follows:

Professional fees for Public Company Reporting Requirements	\$9,000
Website development and related expenses	10,000
Inventory of jewelry	4,000
Incorporation of an Indian subsidiary	2,000
Brochures, Marketing and Promotion	5,000
Office and Administrative	2,000
Total	\$32,000

During the first stages of our growth, Mr. Mulla will provide all the labor required without compensation. Since we intend to operate with very limited administrative support, Mr. Mulla will continue to be responsible for at least the first year of operations.

We have no plans to change our planned business activities or to combine with another business, and we are not aware of any events or circumstances that might cause these plans to change.

Since we became a reporting company, we are responsible for filing various forms with the United States Securities and Exchange Commission (the "SEC") such as Form 10-K and Form 10-Qs. The shareholders may read and copy any material filed by us with the SEC at the SEC's Public Reference Room at 100 F Street N.W., Washington, DC, 20549. The shareholders may obtain information on the operations of the Public Reference Room by calling the SEC at 1-800-SEC-0330. The SEC maintains an Internet site that contains reports, proxy and information statements, and other information which we have filed electronically with the SEC by accessing the website at the following address: <http://www.sec.gov>.

Results of Operations

We did not earn any revenues for the six months ended April 30, 2013 and from inception on September 26, 2012 to April 30, 2013. We do not expect to realize any revenues until we are able to execute our business plan.

For the three months ended April 30, 2013, we have incurred total operating expenses in the amount of \$8,120, mainly comprises of professional fees totaling \$8,075 which relates to legal and accounting fees for the registration statement and related costs.

For the six months ended April 30, 2013, we have incurred total operating expenses in the amount of \$17,850, mainly comprises of professional fees totaling \$16,715 and general and administrative expenses which mainly relates to legal and accounting fees for the registration statement and related costs.

We incurred total operating expenses in the amount of \$18,885 from inception on September 26, 2012 through April 30, 2013. These operating expenses comprised of professional fees totaling \$17,750 and general administrative expenses totaling \$1,135.

We have not incurred any expenses for research and development since inception. As a result of operating losses, there has been no provision for the payment of income taxes from the date of inception.

Liquidity and Capital Resources

As at April 30, 2013, we had a cash balance of \$5,915. We intend to raise \$32,000 from sale of 3,200,000 shares. If additional funds become required before generation of revenue, the additional funding may come from equity financing from the sale of our common stock.

Our future financial results are also uncertain due to a number of factors, some of which are outside our control. These factors include, but are not limited to:

- our ability to raise additional funding;
- cost of development of our website;
- interest by online users to purchase our products which will generate revenue from online sales.

Due to our lack of operating history and present inability to generate revenues, our auditors have stated their opinion that there currently exists a substantial doubt about our ability to continue as a going concern.

Going Concern Consideration

The report of our independent registered public accounting firm for the period ended October 31, 2012 raises substantial doubt about our ability to continue as a going concern based on the absence of an established source of revenue, recurring losses from operations, and our need for additional financing in order to fund our operations in fiscal 2013.

Our operations and financial results are subject to various risks and uncertainties that could adversely affect our business, financial condition and results of operations.

Off-Balance Sheet Arrangements

We have no off-balance sheet arrangements including arrangements that would affect our liquidity, capital resources, market risk support and credit risk support or other benefits.

Forward Looking Statements

The information in this quarterly report contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). These forward-looking statements involve risks and uncertainties, including statements regarding the Company's capital needs, business strategy and expectations. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential" or "continue," the negative of such terms or other comparable terminology. Actual events or results may differ materially. In evaluating these statements, you should consider various factors, including the risks outlined from time to time, in other reports we file with the Securities and Exchange Commission (the "SEC"). These factors may cause our actual results to differ materially from any forward-looking statement. We disclaim any obligation to publicly update these statements, or disclose any difference between its actual results and those reflected in these statements. The information constitutes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

Item 3. Qualitative and Quantitative Disclosure about Market Risks

We are a smaller reporting company as defined by Rule 12b-2 of the Securities Exchange Act of 1934 and are not required to provide the information under this item.

Item 4. Controls and Procedures.

Evaluation of Disclosure Controls and Procedures

Our Principal Executive Officer and Principal Financial Officer, after evaluating the effectiveness of our disclosure controls and procedures (as defined in Rule 13a-15(e) and 15d-15(e) under the Exchange Act) as of the end of the period covered by this report, have concluded that, based on the evaluation of these controls and procedures, that our disclosure controls and procedures were effective.

Controls and Procedures over Financial Reporting

Additionally, there were no changes in our internal controls over financial reporting or in other factors that could significantly affect these controls subsequent to the evaluation date. We have not identified any significant deficiencies or material weaknesses in our internal controls, and therefore there were no corrective actions taken.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings.

The Company currently is not a party to any legal proceedings and, to the Company’s knowledge; no such proceedings are threatened or contemplated.

Item 1A. Risk Factors

We are a smaller reporting company as defined by Rule 12b-2 of the Securities Exchange Act of 1934 and are not required to provide the information under this item.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

None

Item 3. Default Upon Senior Securities.

None.

Item 4. Removed and Reserved.

Item 5. Other Information.

None

Item 6. Exhibits and Reports on Form 8-K.

a. Exhibits

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
31.1	Certification of Principal Executive Officer and Principal Financial Officer pursuant to 18 U.S.C. § 1350, as adopted pursuant to § 302 of the Sarbanes-Oxley Act of 2002.
32.1	Certification of Principal Executive Officer and Principal Financial Officer pursuant to 18 U.S.C. § 1350, as adopted pursuant to § 906 of the Sarbanes-Oxley Act of 2002.

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

ZEWAR JEWELLERY, INC.

Date: May 20, 2013

By: /s/ Mohsin Mulla

Mohsin Mulla

Principal Executive Officer

Principal Financial Officer and Director

CERTIFICATION

I, Mohsin Mulla, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of Zewar Jewellery, Inc.
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and I have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under my supervision, to ensure that material information relating to the registrant is made known to me, particularly during the period in which this quarterly report is being prepared;
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under my supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report my conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. I have disclosed, based on my most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal controls over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls over financial reporting.

By: /s/ Mohsin Mulla

Mohsin Mulla

Principal Executive Officer and Principal Financial Officer

Date: May 20, 2013

PURSUANT TO 18 U.S.C. SECTION 1350
(SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002)

In connection with the Quarterly Report of Zewar Jewellery, Inc. (the "Company") on Form 10-Q for the period ending April 30, 2013 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Mohsin Mulla, Principal Executive Officer and Principal Financial Officer of the Company, certify, pursuant to 18 U.S.C. § 1350, as adopted pursuant to § 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

By: /s/ Mohsin Mulla

Mohsin Mulla

Principal Executive Officer and Principal Financial Officer

Date: May 20, 2013